

NCC OIL & GAS LIMITED
BALANCE SHEET AS AT MARCH 30, 2019

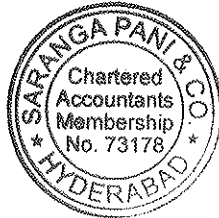
Rs in thousands

Description	Note	As At MARCH 30, 2019		As At March 31,2018	
ASSETS					
1. Current assets					
(a) Financial Assets					
(i) Cash and cash equivalents	3	-	-	327.80	
TOTAL			-		327.80
EQUITY AND LIABILITIES					
1. Equity					
(a) Equity Share capital	4	500.00		500	
(b) Other Equity	5	(500.00)		(188.29)	
			0.00		311.71
2. Current liabilities					
(a) Trade payables	6	-		16.09	
			-		16.09
Total			0.00		327.80
Corporate Information & Significant Accounting Policies	1 & 2				
See accompanying notes to the financial statements					

As per books of accounts of the company
for Saranga Pani & Co.,
Chartered Accountants
FRN 050030S

C. Saranga Pani
(Proprietor)
Membership No: 073178

Hyderabad
Date: 30.03.2019



for and on behalf of the Board


Ramesh Sadasivuni
Director
DIN: 06360643


NR Alluri
Nominee Director
DIN:00026723

NCC OIL & GAS LIMITED
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 30, 2019

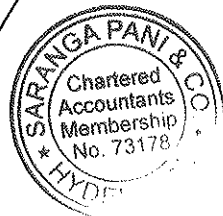
Rs in thousands

Description	Note	YEAR ENDED MARCH 30, 2019		YEAR ENDED March 31, 2018	
REVENUE					
Revenue from operations					
Other Income					
Total Revenue			-		-
EXPENDITURE					
Finance Costs	7	22.59		4.75	
Other Expenses	8	289.12		7.500	
Total Expenses			311.72		12.25
Profit/(Loss) Before Tax			(311.72)	-	12.25
Less: Tax Expense			0.00		0.00
Profit/(Loss) for the Year			(311.72)	-	12.25
Other Comprehensive Income			-		-
Total Comprehensive Income for the Year			(311.72)	-	12.25
Earnings per Share of face value of Rs.10/- each					
Basic			(6.23)		(0.25)
Diluted			(6.23)		(0.25)
Corporate Information & Significant Accounting Policies	1 & 2				
See accompanying notes to the financial statements					

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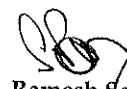


C. Saranga Pani
(Proprietor)
Membership No: 073178



Hyderabad
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Ramesh Sadasivuni
Director
DIN: 06360643


NR Alluri
Nominee Director
DIN:00026723

Cash Flow Statement for the Year ended Mar 30, 2019

(Amount in Thousands)

Description	Year ended MARCH 30, 2019	Year ended March 31, 2018
A. Cash Flow from operating activities:		
Net Loss before taxation and extra ordinary Items	(311.72)	(12.25)
Adjustment for Changes in		
Trade payables and Other Liabilities	(16.08)	7
Cash used in operations	(327.80)	(4.76)
Net cash used in operating activities	(327.80)	(4.76)
B. Cash Flow from Investing Activities:	-	0
Net cash generated/ (used) in Investing Activities	-	-
C. Cash flow from Financing activities:	-	0
Net cash generated/ (used) in Financing Activities	-	-
Net change in Cash and Cash Equivalents (A+B+C)	(327.80)	(4.76)
Cash and Cash Equivalents (Opening Balance)	327.80	332.56
Cash and Cash Equivalents (Closing Balance)	0.00	327.80

As per books of accounts of the company

for Saranga Pani & Co.,

Chartered Accountants

FRN 050030S

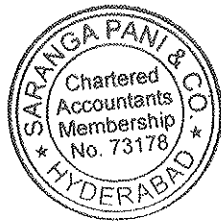
C. Saranga Pani

(Proprietor)

Membership No: 073178

Hyderabad

Date: 30.03.2019



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Ramesh Sadasivuni

Director

DIN: 06360643

NR Alluri

Nominee Director

DIN:00026723

NOTE 1: CORPORATE INFORMATION

M/s. NCC Oil & Gas Limited is a subsidiary of NCC Limited. The Main objects to be pursued by the company on its incorporation are: -

- a) To establish, provide, maintain, develop and perform engineering and related technical and consulting services including exploration and development of business for oil, gas & petroleum projects.
- b) To plan, design and construct pipelines for gas, oil and oil products and other related facilities and systems for collecting, gathering, treatment, fractionation, processing, blending, purification, distribution, marketing and sale of natural gas.
- c) To liaise, co-ordinate, formulate schemes, proposal with other gas producing, transporting, supplying, agencies, organisations, government, industrial and other users for proper utilisation of natural gas and products, by products and co-products obtained out of treated natural gas.

1.1 Applicability of new and revised Ind AS:

Financial Statements of the company for the year ended 31 March, 2018 have been prepared in accordance with Ind AS. This is the Company's first set of Financial Statements in accordance with Ind AS. For the purpose of transition into Ind AS, the Company has followed the guidance prescribed in Ind AS 101- First time adoption of Indian Accounting Standard, with April 1, 2015 as the transition date and IGAAP as the previous GAAP.

NOTE 2: ACCOUNTING POLICIES

2.1. Statement of compliance

The financial statements comply in all material aspects with Indian Accounting Standards (Ind AS) notified under Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016 as applicable.

Upto the year ended March 31, 2015, the Company prepared its financial statements in accordance with the requirements of previous generally accepted accounting principles ("Previous GAAP"), which includes Accounting Standards ("AS") notified under the Companies (Accounting Standards) Rules, 2006 and prescribed under Section 133 of the Companies Act, 2013, as applicable and the relevant provisions of the Companies Act, 2013 ("the 2013 Act")/ Companies Act, 1956 ("the 1956 Act"), as applicable.

2.2. Basis of Preparation and presentation

The financial statements have been prepared on the historical cost basis, except for certain financial instruments which are measured at fair values at the end of each reporting period.



A handwritten signature in black ink, appearing to be 'M. W.', written over the stamp.

2.3. Use of Estimates

The preparation of the financial statements in conformity with Ind AS requires management to make estimates, judgments and assumptions. These estimates, judgments and assumptions affect the application of accounting policies and the reported amounts of assets and liabilities, the disclosures of contingent assets and liabilities at the date of the financial statements and reported amounts of revenues and expenses during the period. Application of accounting policies require critical accounting estimates involving complex and subjective judgments and the use of assumptions in these financial statements. Accounting estimates could change from period to period. Actual results could differ from those estimates. Appropriate changes in estimates are made as management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the financial statements.

2.4. Financial instruments:

Financial assets and financial liabilities are recognised when the Company becomes a party to the contractual provisions of the instrument. Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit or loss are recognised immediately in profit or loss.

Cash and cash equivalents

The Company considers all highly liquid financial instruments, which are readily convertible into known amounts of cash that are subject to an insignificant risk of change in value and having original maturities of three months or less from the date of purchase, to be cash equivalents. Cash and cash equivalents consist of balances with banks which are unrestricted for withdrawal and usage.

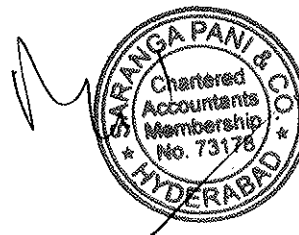
Financial liabilities

Financial liabilities are measured at amortised cost using the effective interest method.

Equity instruments

An equity instrument is a contract that evidences residual interest in the assets of the Group after deducting all of its liabilities.

Equity instruments recognised by the Company are recognised at the proceeds received net off direct issue cost



2.5. Earnings Per Share :

The earnings considered in ascertaining the company's Earnings per share (EPS) comprise the net profit / (loss) after tax. The number of shares used in computing Basic EPS is the weighted average number of shares outstanding during the period/year.



NCC OIL & GAS LIMITED
Notes forming part of Financial Statements

(Amount in Thousands)

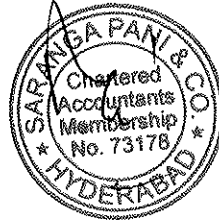
Notes No	Description	As At MARCH 30, 2019		As At March 31,2018	
3	Cash and Cash Equivalents:				
	Cash on Hand	-		0.05	
	Balances with Scheduled Banks:				
	- in Current Account	-		327.75	
	Total		-		327.80



NCC OIL & GAS LIMITED
Notes forming part of Financial Statements

(Amount in Thousands)

Notes No	Description	As At MARCH 30, 2019		As At March 31,2018	
6	Trade payables Services & Expenses		-		16.09
	Total		-		16.09



NCC OIL & GAS LIMITED
Notes forming part of Financial Statements

(Amount in Thousands)

Notes No	Description	Year Ended MARCH 30, 2019		Year Ended March 31, 2018	
7	Finance Costs				
	Bank Charges	22.59		4.75	
			22.59		4.75
	Total		22.59		4.75
8	Other Expenses				
	Legal & Professional Charges	1.77		7.50	
	Rent	175.80		-	
	Salaries And Allowance	96.00		-	
	Office Maintenance A/C Dr	5.30		-	
	Filing Charges	10.20		-	
	General Expenses	0.05		-	
	Total		289.12		7.50



STATEMENT OF CHANGES IN EQUITY NCC OIL AND GAS LIMITED

Statement of Changes in Equity for the year ended MARCH 30, 2019

(Amount in Thousands)

A. Equity Share Capital

Description	Balance at the beginning of the reporting period	Changes in equity share capital during the year	Balance at the end of the reporting period
No of Shares Authorised	50.00	-	50.00
No of Shares Issued	50.00	-	50.00
No of Shares Subscribed and paidup	50.00	-	50.00
Face Value	10/-	-	10/-
Equity Share Capital	500.00	-	500.00

B. Other Equity

(Amount in Thousands)

Description	Retained Earnings	Reserves	Total
		Others	
Opening balance as at April 1, 2017	(176.03)		(176.03)
Changes in accounting policy / prior period errors			
Any other changes (to be specified)			
Transfer to retained earnings	(12.25)		(12.25)
Balance at the end of the March 31, 2018	(188.28)	-	(188.28)
Transfer to retained earnings	(311.72)	-	(311.72)
Any other changes (to be specified)		-	-
Balance at the end of the Dec 31, 2018	(500.00)	-	(500.00)



NOTE 9: Additional Information to the Financial Statements

9.1 Contingent Liabilities – Nil (Previous Year: Nil)

9.2 The Company has not received any information from "Suppliers" regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence disclosures, if any, relating to amounts unpaid as at the yearend together with interest paid / payable as required under the said Act have not been given.

9.3 Earnings Per Share

S.No.	Particulars	(Amount in Thousands)	
		Year Ended 30.03.2019 Rupees	Year Ended 31.03.2018 Rupees
1	Net Profit /(Loss) available for Equity shareholders	(311.72)	(12.25)
		Nos	Nos
2	Weighted Average number of equity shares for Basic EPS	50	50
3	Weighted Average number of equity shares for Diluted EPS	50	50
4	Face value per share	Rs.10/-	Rs.10/-
5	Basic EPS	-	-
6	Diluted EPS	-	-

9.4 Related Party Transactions:

(a) Following is the list of related parties and relationships:

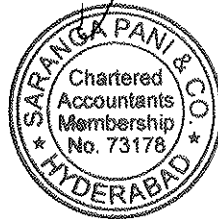
Name of the Related party	Relationship
1. NCC Limited	Holding Company

(b) During the year, there were no transactions with related parties.

As per books of accounts of the company
for **Saranga Pani & Co.,**
Chartered Accountants
FRN 050030S

C. Saranga Pani
(Proprietor)
Membership No.073178

Place: Hyderabad
Date: 30.03.2019



For and on behalf of the Board

Ramesh Sadasivuni
Director
DIN:06360643

NR Alluri
Nominee Director
DIN:00026723